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Context: Bone has recently been described as exhibiting properties of an endocrine organ by producing osteocalcin that increases insulin sensitivity and secretion in animal models.

Objective and Design: We aimed to evaluate circulating osteocalcin in association with insulin sensitivity and insulin secretion in three different studies in nondiabetic subjects: one cross-sectional study in 149 men (using minimal model), and two longitudinal studies in two independent groups (one formed by 26 women, and the other by 9 men and 11 women), after a mean of 7.3 and 16.8% weight loss, and after a mean of 8.7% weight loss plus regular exercise.

Results: In the cross-sectional study, circulating osteocalcin was associated with insulin sensitivity, mainly in lean subjects, and with insulin secretion (only in lean subjects). A mean of 16.8%, but not 7.3% weight loss, led to significant increases in circulating osteocalcin. However, a mean of 8.7% weight loss plus regular exercise led to the more pronounced effects on the serum osteocalcin concentration, which increased in parallel to reduced visceral fat mass, unchanged thigh muscle mass, and increased leg strength and force. The postintervention serum levels of osteocalcin were associated with both insulin sensitivity ($r = 0.49; P = 0.03$) and fasting triglycerides ($r = -0.54; P = 0.01$). The change in visceral fat was the parameter that best predicted the change in serum osteocalcin, once age, body mass index, and insulin sensitivity changes were controlled for ($P = 0.002$).

Conclusion: Circulating osteocalcin could mediate the role of bone as an endocrine organ in humans. (J Clin Endocrinol Metab 94: 237–245, 2009)
penditure. In fact, mice lacking osteocalcin displayed decreased β-cell proliferation and insulin resistance, an abnormal amount of visceral fat, and increased serum triglyceride levels (8). Similar information in humans is lacking.

This recent description of osteocalcin as a bone-derived hormone impacting on insulin sensitivity in animal models provided us a framework to test whether circulating osteocalcin could also be associated with metabolic effects in humans. In fact, there are few studies that have evaluated circulating osteocalcin in relation to insulin sensitivity in humans.

### Subjects and Methods

#### Cross-sectional study

A total of 149 consecutive men [mean age, 50.2 ± 11.7 yr; range, 30–68 yr; mean body mass index (BMI) 27.6 ± 5.3 kg/m²] were recruited in an ongoing study dealing with insulin sensitivity in northern Spain. Subjects were randomly located from a census, and they were invited to participate. Participation rate was 71%. Inclusion criteria were: 1) BMI < 40 kg/m²; 2) absence of systemic disease; and 3) absence of infection within the previous month. None of the control subjects were taking medications or had evidence of metabolic diseases other than obesity. Liver disease and thyroid dysfunction were specifically excluded by biochemical work-up. All subjects had fasting plasma glucose below 7.0 mmol/l and were not taking any medications. Type 2 diabetes was ruled out by an oral glucose tolerance test according to criteria from the American Diabetes Association. Insulin sensitivity was measured using the frequently sampled iv glucose tolerance test with minimal model analysis.

Insulin secretion was calculated as the insulin area during the first 10 min of the frequently sampled iv glucose tolerance test. This test also provides the insulin disposition index, a parameter emerging from the model, which represents the ability of the pancreatic islets to compensate for insulin resistance.

In brief, the experimental protocol started between 0800 and 0830 h after an overnight fast. A needle was inserted into an antecubital vein, and patency was maintained with a slow saline drip. Basal blood samples were drawn at −30, −10, and −5 min, after which glucose (300 mg/kg body weight) was injected over 1 min starting at time 0, and insulin (Actrapid, 0.03 U/kg; Novo Nordisk, Bagsvaerd, Denmark) was administered at time 20 min. Additional samples were obtained from a contralateral antecubital vein up to 180 min.

### Effects of slight weight loss with or without regular physical activity

Sedentary, nonsmoking, obese (BMI, 30–40 kg/m²) women, aged 40–60 yr, were recruited through an advertisement in a local newspaper. Before inclusion in the study, all candidates were thoroughly screened by an extensive medical history, resting and maximal exercise electrocardiograms, and blood pressure measurements. Cardiovascular, neuromuscular, arthritic, pulmonary, or other debilitating diseases as determined via one or all of the screening tools were reasons for exclusion from the study. None of the subjects received any medication. All subjects were carefully informed about the possible risks and benefits of the project and then provided written consent forms before participating in the study. This project was approved by the ethical committee of the regional health department.

Participants were randomized to three groups: a control group (C; n = 7); a diet group (D; n = 8) with a calorific restriction of 500 kcal/day; and a diet and resistance training group (D + RT; n = 11) with a similar calorific restriction as group D and a 16-wk supervised RT program of two sessions per week. During the 16 wk of the study, the subjects maintained their customary recreational physical activities (e.g. walking). The baseline characteristics of the subjects are presented in Table 1.

### Table 1. Baseline and follow-up characteristics of the weight-loss study

<table>
<thead>
<tr>
<th>Group</th>
<th>Pre</th>
<th>Post</th>
<th>P</th>
</tr>
</thead>
<tbody>
<tr>
<td>BMI (kg/m²)</td>
<td>34.58 ± 3.90</td>
<td>31.62 ± 3.89</td>
<td>&lt;0.0001</td>
</tr>
<tr>
<td>Weight (kg)</td>
<td>88.88 ± 12.74</td>
<td>85.14 ± 11.26</td>
<td>0.037</td>
</tr>
<tr>
<td>WHR</td>
<td>0.83 ± 0.01</td>
<td>0.81 ± 0.01</td>
<td>0.096</td>
</tr>
<tr>
<td>Height muscle area</td>
<td>1.50 ± 0.12</td>
<td>1.48 ± 0.12</td>
<td>0.076</td>
</tr>
<tr>
<td>Thigh muscle area</td>
<td>1.62 ± 0.13</td>
<td>1.54 ± 0.12</td>
<td>0.012</td>
</tr>
<tr>
<td>1RM arms</td>
<td>187.28 ± 34.38</td>
<td>180.16 ± 30.47</td>
<td>0.026</td>
</tr>
<tr>
<td>1RM legs</td>
<td>187.28 ± 34.38</td>
<td>180.16 ± 30.47</td>
<td>0.026</td>
</tr>
<tr>
<td>Total AT</td>
<td>64.00 ± 12.63</td>
<td>63.80 ± 12.91</td>
<td>0.663</td>
</tr>
<tr>
<td>Adiponectin</td>
<td>6.56 ± 3.55</td>
<td>6.38 ± 3.55</td>
<td>0.206</td>
</tr>
<tr>
<td>Log sTNFR2</td>
<td>0.76 ± 0.04</td>
<td>0.75 ± 0.04</td>
<td>0.948</td>
</tr>
<tr>
<td>Log osteocalcin</td>
<td>0.24 ± 0.06</td>
<td>0.23 ± 0.06</td>
<td>0.800</td>
</tr>
</tbody>
</table>

Values are mean ± SD. AT, Adipose tissue; 1RM, one repetition maximum; sTNFR2, serum TNF receptor 2; WHR, waist-to-hip ratio.
Diet

Diet was designed, in both D and D+RT groups, to reduce 500 kcal/d according to a previous evaluation of the habitual physical activity of each subject by accelerometry (TriTrac-R3D System, Software Version 2.04; Reining International, Madison, WI). This diet was designed to elicit a 0.5-kg weight loss per week. The C group was asked to maintain body weight. Throughout the 16-wk intervention period, body weight was recorded every 2 wk in both D and D+RT groups. Each subject of the intervention groups participated in a series of 1-h seminars (every 2 wk) wherein the dietitian taught proper food selection and preparation, eating behavior, control of portion sizes, and modification of binge eating and other adverse habits. The average compliance with the diet classes and the exercise sessions was above 95%.

RT program

The strength training program was a combination of heavy resistance and “explosive” strength training. The subjects were asked to report to the training facility two times per week for 16 wk to perform dynamic resistance exercise for 45–60 min per session. A minimum of 2 d elapsed between two consecutive training sessions. Each training session included two exercises for the leg extensor muscles (bilateral leg press and bilateral knee extension exercises), one exercise for the arm extensor muscle (the bench press), and four to five exercises for the main muscle groups of the body. Only resistance machines (Technogym, Gambettola, Italy) were used throughout the training period. In all the individual exercise sessions performed, one of the researchers was present to direct and assist each subject toward performing the appropriate work rates and loads. Lower and upper body maximal strength was assessed at wk 0 and 16 by using one repetition-maximum actions.

Magnetic resonance (MR)

The volumes of visceral and abdominal subcutaneous adipose tissue were measured by MR. MR imaging was performed with a 1T magnet (Magnetom Impact Expert; Siemens Corporation, New York, NY) using body coil. The subjects were examined in a supine position with both arms positioned parallel along the lateral sides of the body. The following procedures, in chronological order, were carried out: upper part of the body, subject repositioning; and lower part acquisition. We obtained a spoiled T1-weighted gradient-echo sequence with repetition time (TR) = 127 msec and echo time (TE) = 6 msec. Each half body volume was scanned using two stacks, each containing 10 contiguous 10-mm-thick slices. Each stack was acquired in 20 sec, and interleaved slice order was used. A field of view of 500 mm was used, and all the stacks were acquired with breath holding. Depending on the height of the person, this resulted in a total of 31–40 axial images per person. The total investigation time was about 5 min.

MR imaging of both thighs was then obtained. T1-weighted sequence was used with a repetition time (TR) of 645 msec and a spin echo time (TE) of 20 msec. The field of view was 500 × 500 mm, and the matrix was 512 × 192. The slices were 10 mm thick, with no gap between the slices. The thighs were scanned using two stacks, each containing 15 contiguous 10-mm-thick slices; the scan was performed axially from articular boundary of lowest external femoral condyle. The images were retrieved from the scanner according to a DICOM (Digital Imaging and Communications in Medicine) protocol. The acquired axial MR images were transferred to an external personal computer running Windows XP. The level of each abdominal image was labeled using sagittal scout images, referred to as level. We used a specially designed image analysis software (SliceOmatic 4.3, Tomovision Inc., Montreal, Canada) for quantitative analysis of the images.

Effects of moderate weight loss

To evaluate further the effect of moderate weight loss on circulating osteocalcin after weight loss, 20 Caucasian obese volunteers (9 males, 11 females; age range, 21 to 66 yr) attending the Endocrinology Department at the University Clinic of Navarra were recruited. Patients underwent a clinical assessment including medical history, physical examination, body composition analysis, and comorbidity evaluation, as well as nutritional interviews performed by a multidisciplinary consultation team. All subjects were nonsmokers. Patients with signs of infection were excluded. Obese patients were not receiving statins or any antidiabetic medication.

Type 2 diabetes mellitus was defined following the criteria of the Expert Committee on the Diagnosis and Classification of Diabetes Mellitus based on both fasting plasma glucose concentrations and plasma glucose 2 h after an oral glucose tolerance test.

Diet

Weight loss was achieved by prescription of a diet providing a daily energy deficit of 500–1000 kcal/d as calculated from the determination of the resting energy expenditure through indirect calorimetry (Vmax29; SensorMedics Corporation, Yorba Linda, CA) and multiplication by 1.4 as indicated for sedentary individuals to obtain the patient’s total energy expenditure (9). This hypocaloric regime allows a safe and steady weight loss of 0.5–1.0 kg/wk when strictly followed and supplied 30, 54, and 16% of energy requirements in the form of fat, carbohydrates, and protein, respectively.

In this study, body weight was measured with a digital scale to the nearest 0.1 kg, height was measured to the nearest 0.1 cm with a Holtain stadiometer (Holtain Ltd., Crymych, UK), and body fat was estimated by air-displacement-plethysmography (Bod-Pod; Life Measurements, Concord, CA). Data for estimation of body fat by this plethysmographic method has been reported to agree closely with the traditional gold standard hydrodensitometry (underwater weighing) (10).

The experimental design was approved, from an ethical and scientific standpoint, by the Hospital’s Ethical Committees from all participating institutions in the three different studies, and volunteers gave their informed consent to participate in all the studies.

Analytical determinations

In all studies, blood samples were collected after an overnight fast in the morning to avoid potential confounding influences due to hormonal rhythmicity. Total serum triglycerides were measured through the reaction of glycerol-phosphate-oxidase and peroxidase. Intraassay and interassay coefficients of variation (CVs) were less than 4% for all these tests.

Measurements of serum adiponectin and plasma osteocalcin were centralized in a single laboratory. Osteocalcin was measured by an Enzyme Amplified Sensitivity Immunoassay (EASIA) kit (DRG Instruments GmbH, Marburg, Germany). Sensitivity of the method, the detection limit, defined as the apparent concentration two SD values above the average OD at zero binding, was 0.4 ng/ml, and the intra- and interassay CVs were less than 10%. Serum adiponectin levels were measured by a commercially available ELISA kit (Linco Research, St. Charles, MO). The intra- and interassay CVs were less than 8%. The lowest level of adiponectin that can be detected by this assay is 0.78 ng/ml. There was no cross-reactivity with other cytokines or hormones.

In the cross-sectional study, serum glucose concentrations were measured in duplicate by the glucose oxidase method using a Beckman glucose analyzer II (Beckman Instruments, Brea, CA). Serum insulin levels were measured in duplicate by monoclonal immunoradiometric assay [IRMA or enzyme-amplified sensitivity immunoassay (EASIA); Medge- nix Diagnostics, Fleunes, Belgium]. Intraassay and interassay CVs were similar to those previously reported (11, 12).

In the study of the effects of slight weight loss with or without regular physical activity, resting blood samples were drawn at wk 0 and 16. The subjects reported to the laboratory and sat quietly for 10–15 min before giving a blood sample. Basal glycemia was analyzed using an enzymatic hexokinase method (Roche Diagnostics, Mannheim, Germany). Serum insulin levels were measured in duplicate by monoclonal immunoradiometric assay (NSI-CTK Irm; DaSorin, Madrid, Spain). Intraassay and interassay CVs were less than 5%. To estimate insulin resistance, the homeostatic model assessment (HOMA) index was calculated as fast-
ing insulin concentration (\(\mu\text{U/ml}\) \times fasting glucose concentration (mmol/liter))/22.5.

In the study of the effects of moderate weight loss, plasma glucose was analyzed by an automated analyzer (Roche/Hitachi Modular P800, Basel, Switzerland) as previously described (13). Insulin was measured by means of an enzyme-amplified chemiluminescence assay (Immulite, Diagnostic Products Corp., Los Angeles, CA). An indirect measure of insulin sensitivity was calculated from the fasting plasma glucose and insulin concentrations by using the quantitative insulin sensitivity check index (14, 15).

**Statistical analysis**

Pearson’s correlation was used to evaluate the associations among continuous variables. Those parameters that did not follow a normal distribution were log-transformed. Comparisons of quantitative variables among groups were made using ANOVA. Multiple regression models were used to assess the influence of osteocalcin on insulin sensitivity, taking into account potential factors associated with this variable such as BMI and waist-to-hip ratio. The models were built in a customized way by means of the enter method, which takes into account the simultaneous influence of all variables; this is a procedure for variable selection in which all variables in a block are entered in a single step. We chose this conservative method given the relatively low number of subjects studied. Furthermore, regression diagnostics were checked by using the inverse normal plot of the residuals and plots of the residuals against the fitted values. Influence analyses were also performed by means of Cook’s D. Moreover, the problems of collinearity were solved by centering some of the variables. The statistical package used was Stata v.8 (StataCorp, College Station, Texas). Levels of statistical significance were set at \(P < 0.05\).

**Results**

**Cross-sectional study**

We evaluated 149 men, aged 50.2 ± 11.7 yr, with mean BMI 27.6 ± 3.5 kg/m², a median insulin sensitivity of 2.35 × 10^{-4} \text{min}^{-1} \text{mU/liter} (interquartile range, 1.23–3.2), and a median insulin secretion of 359.1 mU/liter\textsuperscript{*} \text{min}^{-1} (interquartile range, 186.6–511.1). Median circulating osteocalcin was 6.1 (interquartile range, 3.5–8.1) ng/ml. Osteocalcin was positively linked to insulin sensitivity among these 149 otherwise healthy men (\(r = 0.23; P = 0.006\); Fig. 1). The statistical power of this association was 81% (\(\alpha = 0.05, \beta = 0.20\)).

Interestingly, the association appeared stronger in lean subjects (BMI < 25 kg/m²) (Fig. 1, enclosed legend), although the comparison between slopes did not reach statistical significance (\(P = 0.3\)). Among lean subjects, osteocalcin was the most significant factor impacting on insulin sensitivity (45% of its variance), even after accounting for the effects of age, BMI, and waist diameter in a multiple linear regression analysis. Among lean subjects, we also observed a positive association between circulating osteocalcin and insulin secretion (\(r = 0.41; P = 0.03\)) and the insulin disposition index (\(r = 0.43; P = 0.02\)). Circulating adiponectin was available in 137 of these subjects and showed a positive association with osteocalcin (\(r = 0.19; P = 0.02\)).

**Effects of weight loss on circulating osteocalcin**

Given this cross-sectional association, we also aimed to evaluate the effects of weight loss and physical exercise on circulating osteocalcin. Twenty-six obese women were randomized to follow a structured RT program and a hypocaloric diet (D + RT; \(n = 11\)), compared with only a hypocaloric diet (D; \(n = 8\)) and a control group (C; \(n = 7\)), in which no action was taken. Baseline characteristics were similar in the three groups (Table 1). Serum osteocalcin was negatively associated with insulin resistance (HOMA value, \(r = -0.43; P = 0.03\)) and positively with circulating adiponectin (\(r = 0.45; P = 0.02\)). Baseline osteocalcin was not significantly associated with total fat (\(r = -0.27; P = 0.18\)), visceral fat (\(r = -0.24; P = 0.2\)), or fasting triglycerides (\(r = 0.01; P = 0.9\)).

After 16 wk, no significant changes were observed in the different parameters evaluated in the control group (Table 1). In the diet group, a 7.3% weight loss was accompanied by reduced total and visceral fat mass and thigh muscle mass. Insulin sensitivity tended to improve. No significant changes in serum osteocalcin concentrations were observed. In the diet plus RT group, despite the fact that weight loss was of similar magnitude (−8.7%), osteocalcin increased significantly (Fig. 2). The statistical power of this change in serum osteocalcin was 96% (\(\alpha = 0.05, \beta = 0.20\)). This was observed in parallel with reduced visceral fat mass, unchanged thigh muscle mass, and increased leg strength and force (Fig. 3). In all subjects as a whole (\(n = 26\)), the change in circulating osteocalcin was significantly associated with the change in visceral fat (\(r = -0.59; P = 0.001\)). However, in the subgroup analysis, this relationship was not significant in the control group (\(r = 0.25; P = 0.6\)) or in the diet group (\(r = -0.40; P = 0.3\)).

In the intervention groups (both D and D + RT, \(n = 19\)) the postintervention serum levels of osteocalcin were associated...
with both insulin resistance \( r = -0.49; P = 0.03 \) and fasting triglycerides (Fig. 3D). However, we did not observe significant relationships between the change in circulating osteocalcin and the change in fasting triglycerides. In all subjects as a whole \( (n = 26) \), the change in visceral fat was the single parameter that best predicted the change in serum osteocalcin, once age, BMI, and insulin sensitivity changes were controlled for \( (P = 0.002) \) (Table 2). When the change in leg muscle strength was introduced in the model, both variables contributed to 30\% of the variance in changing serum osteocalcin (Table 2).

We then questioned whether the magnitude of weight loss was insufficient to impact on circulating osteocalcin concentration. To this end, we studied subjects that underwent a more prolonged period of treatment, achieving a mean weight loss of \(-16.8\%\). The characteristics of these subjects are shown in Table 3. Baseline osteocalcin was not significantly associated with insulin sensitivity \( r = 0.25, P = 0.3 \) and tended to be negatively associated with total fat mass \( r = -0.33, P = 0.1 \). In these subjects, mean osteocalcin was increased after weight loss (Fig. 4). The statistical power of this change in serum osteocalcin was 78\%.

**FIG. 2.** Changes in circulating osteocalcin in obese women \( (n = 26) \) enrolled in the slight weight loss intervention. A, Control subjects, in whom no action was taken \( (n = 7) \); B, diet-induced weight loss \( (n = 8) \); C, weight loss induced by diet plus regular exercise \( (n = 11) \). Edges of gray box indicate 25th and 75th percentiles. Horizontal line in middle of box depicts median. Whiskers indicate minimum/maximum values.
increase in osteocalcin but this was not statistically significant. The decrease in waist diameter tended to be associated with the change in osteocalcin as dependent variable in the weight loss study. The coefficients shown only represent the change in serum osteocalcin (%), not the change in osteocalcin as a whole: diet only and diet + RT groups together. E, Relationship between the change in saturated fatty acid intake and change in osteocalcin after weight loss. The coefficients shown only represent open circles in all panels.

\(\alpha = 0.05, \beta = 0.20\). However, we found no associations between the change in serum osteocalcin and change in insulin resistance, circulating adiponectin, or triglycerides \(r\) values between \(-0.32\) and \(0.26, P > 0.1\). Interestingly, among men, the decrease in waist diameter tended to be associated with the increase in osteocalcin but this was not statistically significant \((r = -0.51, P = 0.1, n = 9)\).

### Discussion

Summarizing the associations with insulin sensitivity, we found that fasting osteocalcin was associated with insulin sensitivity cross-sectionally in 149 men and in 26 obese women with a wide range of BMI, but not in 20 obese men and women with a low BMI range. The change in circulating osteocalcin was significantly associated with the change in insulin sensitivity in the slight weight loss group (both D and D+RT groups, \(r = -0.50; P = 0.02; n = 19\)) but not in the moderate weight loss group.

### Table 2. Multiple linear regression analysis with the change in circulating osteocalcin as dependent variable in the slight weight loss study

<table>
<thead>
<tr>
<th>Change in osteocalcin</th>
<th>(\beta)</th>
<th>(P) value</th>
<th>(\beta)</th>
<th>(P) value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Age</td>
<td>-0.17</td>
<td>0.34</td>
<td>-0.009</td>
<td>0.85</td>
</tr>
<tr>
<td>Change in BMI</td>
<td>-0.12</td>
<td>0.57</td>
<td>-0.19</td>
<td>0.87</td>
</tr>
<tr>
<td>Change in insulin sensitivity</td>
<td>-0.10</td>
<td>0.58</td>
<td>-0.12</td>
<td>0.94</td>
</tr>
<tr>
<td>Change in visceral fat</td>
<td>-0.52</td>
<td>0.002</td>
<td>-0.46</td>
<td>0.005</td>
</tr>
<tr>
<td>Change in leg muscle strength</td>
<td>0.51</td>
<td>0.002</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted (R^2)</td>
<td>0.24</td>
<td></td>
<td>0.30</td>
<td></td>
</tr>
</tbody>
</table>

### Table 3. Effect of moderate weight loss in obese patients after a dietary intervention

<table>
<thead>
<tr>
<th></th>
<th>Before weight loss</th>
<th>After weight loss</th>
<th>(P)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(n)</td>
<td>20</td>
<td>20</td>
<td></td>
</tr>
<tr>
<td>Age (yr)</td>
<td>43.4 ± 9.4</td>
<td>44.1 ± 9.2</td>
<td>&lt;0.001</td>
</tr>
<tr>
<td>Body weight (kg)</td>
<td>109 ± 7</td>
<td>91 ± 4</td>
<td></td>
</tr>
<tr>
<td>BMI (kg/m²)</td>
<td>38.0 ± 2.0</td>
<td>32.0 ± 1.2</td>
<td>&lt;0.0001</td>
</tr>
<tr>
<td>Body fat (%)</td>
<td>45.9 ± 2.9</td>
<td>38.6 ± 2.1</td>
<td>&lt;0.0001</td>
</tr>
<tr>
<td>Waist circumference (cm)</td>
<td>115 ± 4</td>
<td>103 ± 3</td>
<td>&lt;0.0001</td>
</tr>
<tr>
<td>WHR</td>
<td>0.95 ± 0.02</td>
<td>0.94 ± 0.02</td>
<td>0.175</td>
</tr>
<tr>
<td>Glucose (mmol/liter)</td>
<td>5.6 ± 0.2</td>
<td>5.1 ± 0.1</td>
<td>0.043</td>
</tr>
<tr>
<td>Insulin (mU/ml)</td>
<td>21.4 ± 5.2</td>
<td>11.8 ± 1.7</td>
<td>0.112</td>
</tr>
<tr>
<td>QUICKI</td>
<td>0.312 ± 0.009</td>
<td>0.341 ± 0.012</td>
<td>0.031</td>
</tr>
<tr>
<td>Leptin (ng/ml)</td>
<td>39.2 ± 12.1</td>
<td>25.4 ± 10.2</td>
<td>0.044</td>
</tr>
</tbody>
</table>

To convert glucose to milligrams per deciliter, divide by 0.05551. WHR, Waist-to-hip ratio.
The main findings of this study are: 1) the association between circulating osteocalcin and insulin sensitivity; 2) the association between osteocalcin and insulin secretion and insulin disposition index among lean men; 3) the observation that slight diet-induced weight loss per se did not lead to significant changes in serum osteocalcin concentration; 4) a weight loss of similar magnitude plus regular physical activity resulted in increased circulating osteocalcin; 5) the increase in serum osteocalcin concentration was associated with changes in visceral fat mass and, importantly, with changes in leg muscle strength; and 6) moderate weight loss also resulted in increased osteocalcin but without relationship to insulin sensitivity or fasting triglycerides.

In parallel with the findings described in experimental animals (8), we found that the baseline circulating osteocalcin concentration was associated with insulin sensitivity and secretion and circulating adiponectin (lean and obese men and women). After slight weight loss, osteocalcin correlated with fasting triglycerides in obese women.

Osteocalcin knockout mice showed increased visceral fat (8). In our study, serum osteocalcin significantly increased in parallel to reduced visceral fat mass after diet and regular exercise in obese women. In the slight weight loss study, baseline osteocalcin was not significantly different among groups (Table 1). By chance, mean values of osteocalcin were higher in the D+RT group compared with the other groups. This difference was not statistically significant, even if we compared this group to the remaining subjects ($P = 0.3$). In fact, baseline mean log osteocalcin in the D+RT group was very similar to that present in the control group after follow-up.

It could be argued that the change in insulin resistance and fat mass was, to some extent, similar in the D group and the D+RT group (the change in insulin resistance in the D group did not reach statistical significance). However, the most striking differences between these groups were the change in leg force, which was strongly related with the change in serum osteocalcin in univariant and multivariate analysis. Thigh muscle mass was unchanged after diet plus regular exercise in association with increased leg strength and force. In contrast, in the D group, thigh muscle mass was significantly decreased after 16 wk (Table 1). In a previous study, as little as a 5% weight loss plus regular exercise also led to increased osteocalcin (16).

There is a considerable body of evidence gathered from studies over the past half century indicating that regular physical activity reduces the risk of cardiovascular disease. Regular physical activity is particularly beneficial to individuals with insulin-resistant conditions, such as obesity, type 2 diabetes, and the metabolic syndrome (17). Although the postexercise increase in muscle insulin sensitivity has been characterized in considerable detail, the basic mechanisms underlying this phenomenon remain a mystery (18). Like exercise, stimulation of muscles to contract in situ results in an increase in insulin sensitivity (19).
bicarbonate buffer to contract in vitro does not result in enhanced insulin sensitivity (18–20). The explanation for this finding was that an as-yet-unidentified serum protein must be present during contractile activity in order for the increase in insulin sensitivity to occur (20). The mechanism responsible for the permissive effect of serum has not yet been elucidated. Also, like contractile activity, the effects of exercise, hypoxia, and 5-aminooimidazole-4-carboxamide-1-B-4-ribofuranoside (AICAR, a pharmacological activator of AMPK) on insulin sensitivity require the presence of serum during the treatment period (21).

We propose that osteocalcin represents this missing link in the exercise-induced improvement in insulin sensitivity. Exercise is thought to act on the skeleton through muscle pull, producing strains on the skeleton that are perceived by bone cells. We observed that a change in leg force was associated with a change in serum osteocalcin concentration (Fig. 3C). Exercise may stimulate increased secretion of osteocalcin by bone that positively impacts on insulin secretion and insulin sensitivity. We further propose that diet-induced weight loss and exercise lead to changes in insulin sensitivity by different mechanisms. Although prolonged dietary induced changes in circulating osteocalcin, the magnitudes of these changes were not associated with the metabolic profile.

Moderate, but not slight, weight loss led to significantly increased circulating osteocalcin levels, possibly indicating only increased bone turnover. This supports previous findings in which osteocalcin increased after diet-induced weight loss (22, 23). As previously suggested, the overall increase in bone turnover may be unfavorable for maintaining bone mass after diet-induced weight loss (22). A study of the ratio of undercarboxylated osteocalcin to total osteocalcin after diet and after exercise might provide the clue for the study of their association with insulin sensitivity.

Not all reports on the effects of weight loss or exercise on circulating osteocalcin levels are concordant. Villareal et al. (24) reported no significant changes in osteocalcin levels with weight loss due to caloric restriction. However, no obese subjects were included in this study (24). Interestingly, these authors found that exercise was associated with preservation of bone mineral density that could be mediated through exercise-induced bone loading (24). We here suggest that bone loading could elicit increased osteocalcin production. On the other hand, weight gain also led to increased osteocalcin in patients with anorexia nervosa, possibly indicating, again, increased bone remodeling (25).

Several studies have previously demonstrated that serum osteocalcin was reduced in patients with type 2 diabetes (4–7). To our knowledge, this would be the first study evaluating osteocalcin in association with insulin sensitivity in humans, and the first study showing exercise-induced changes in circulating osteocalcin in association with insulin sensitivity, visceral fat mass, and muscle strength. However, the lack of data on undercarboxylated osteocalcin is a limitation of this study. Lee et al. (8) reported that undercarboxylated osteocalcin was the active form of osteocalcin in rodent models.

In summary, our findings suggest that osteocalcin might be an active regulator of insulin sensitivity by bone.

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